

Washington State Life Science Investment Report

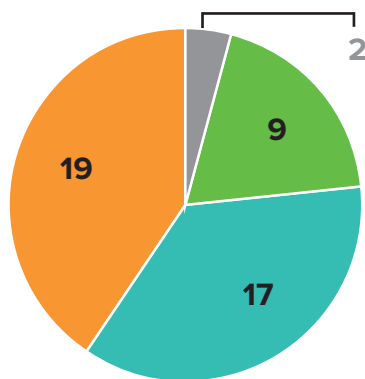
November 2022

A monthly report summarizing life science transactions in Washington State.

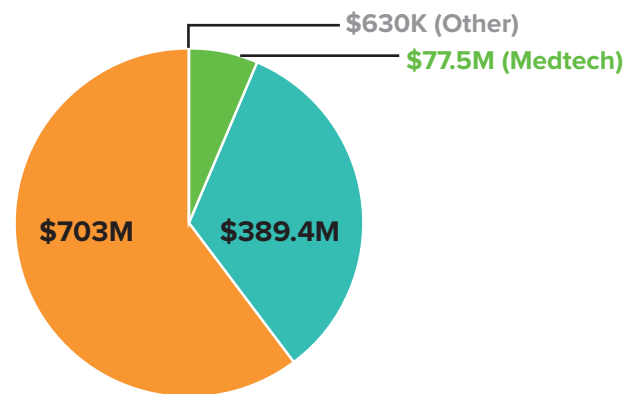
BY THE NUMBERS: **47** TRANSACTIONS **TOTALING OVER \$1.17B** (YTD)



Deals Per Sector



Disclosed Funding By Sector



NOVEMBER'S TOP TRANSACTIONS*

Cajal Neuroscience announced that it has received \$96M in funding from The Column Group LLC, Lux Capital Management, LLC, Two Sigma Ventures, LP, Bristol-Myers Squibb Company, Alexandria Venture Investments, LLC, Dolby Family Ventures, L.P and other investors (S&P Global).

Bonum Therapeutics announced that it has received \$93M in funding from RiverVest Venture Partners, LLC, Roche Venture Fund, Digitalis Ventures, 3x5 Partners, LLC, Codon Capital, Vivo Capital, LLC and other investors (S&P Global).

Joylux, a Seattle-based startup that markets products to support the health of menopausal women, raised \$5.5M. The new cash is part of a larger Series A round, bringing its total to \$13M ([GeekWire](#)).

* Open rounds and pending transactions noted here are included in the "transactions" section only upon closing.

OTHER TRENDS & HIGHLIGHTS

Sound Life Sciences was recently acquired by Google. Sound Life Sciences is a small University of Washington spinout that developed an app to monitor breathing ([GeekWire](#)).

Sana Biotechnology and BioLife Solutions tout BioForest region as best place to work. With a rich history in cell and gene therapy, the BioForest region is ripe with opportunity. Among those seizing upon the momentum is Sana Biotechnology, which was voted the best place to work in BioSpace's 2023 Best Places to Work report ([BioSpace](#)).

Amazon Re-Enters Healthcare with Amazon Clinic. Amazon Clinic offers message-based care for 18 conditions such as pink eye and male hair loss, as well as certain types of birth control. Users can also renew prescriptions for additional conditions including high cholesterol and asthma ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
01-Nov-2022	Remmie	Medtech	Pre-Seed	N/A	Bothell
02-Nov-2022	Joylux	Medtech	Series A	\$13,000,000	Seattle
14-Nov-2022	BirchAI	Digital Health	Early Stage VC	\$250,000	Seattle
14-Nov-2022	CalmWave	Digital Health	Seed	\$4,000,000	Seattle
15-Nov-2022	Bonum Therapeutics	Biotech	Series A	\$93,000,000	Seattle
29-Nov-2022	Cajal Neuroscience	Biotech	Series A	\$95,700,000	Seattle
November Total (disclosed transactions):				\$205,950,000	
<u>October Total (disclosed transactions):</u>				<u>\$239,780,000</u>	
<u>September Total (disclosed transactions):</u>				<u>\$52,912,000</u>	
<u>August Total (disclosed transactions):</u>				<u>\$86,460,000</u>	
<u>July Total (disclosed transactions):</u>				<u>\$36,000,000</u>	
<u>June Total (disclosed transactions):</u>				<u>\$130,000,000</u>	
<u>May Total (disclosed transactions):</u>				<u>\$1,200,000</u>	
<u>April Total (disclosed transactions):</u>				<u>\$137,925,000</u>	
<u>March Total (disclosed transactions):</u>				<u>\$18,590,000</u>	
<u>February Total (disclosed transactions):</u>				<u>\$159,410,000</u>	
<u>January Total (disclosed transactions):</u>				<u>\$102,390,000</u>	