

Washington State Life Science Investment Report June 2025

A monthly report summarizing life science transactions in Washington State.

BY THE
NUMBERS: **15** TRANSACTIONS
(YTD) TOTALING OVER **\$1.1B**

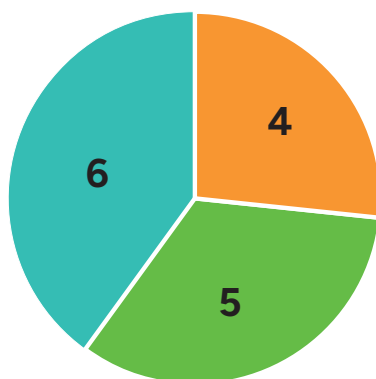
Biotech/
Pharma

Medtech

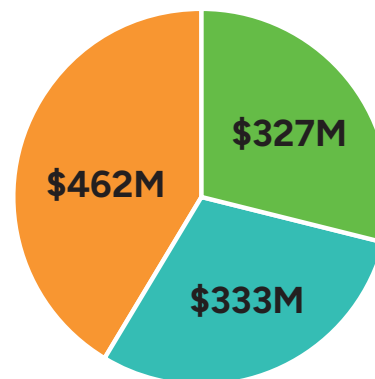
Digital
Health

Other

Deals Per Sector



Disclosed Funding By Sector



JUNE TOP TRANSACTIONS

CalmWave, a Seattle health-tech company working to eliminate unnecessary alarms attached to patients in hospital intensive care units, raised \$4.4M in new funding. The additional seed round financing, coming after \$5.2M in fresh cash last November, was led by investors Third Prime, Bonfire Ventures, Catalyst by Wellstar, and Silver Circle ([GeekWire](#)).

Precision Sensing SPC raised \$204,900 from 35 investors, including 26 accredited, in a transaction closed on June 24, 2025. Based in Edmonds, Washington, the company develops wearable technology to remotely monitor radiation exposure during targeted radiopharmaceutical cancer treatments (S&P Global).

*Pending transactions noted here are included in financial data only upon closing.

OTHER TRENDS & HIGHLIGHTS

Aptevo Therapeutics has raised approximately \$8M through a registered direct offering to support continued development of its cancer immunotherapy candidates. Proceeds will be used to advance pipeline programs and fund general operations. The offering included common stock and warrants with Roth Capital Partners acting as the placement agent ([BioSpace](#)).

Philips has launched the Flash 5100 POC, a next-generation ultrasound system for critical care settings. Designed for ERs and ICUs, it features AI-powered automation and a large touchscreen for fast, on-demand scanning in high-pressure situations ([Fierce Biotech](#)).

Alpenglow Biosciences, an LSW Institute WIN Graduate, has teamed up with Molecular Instruments to enable clearer 3D visualization of gene activity in tissues. The collaboration combines Alpenglow's advanced microscopy with Molecular Instruments' labeling technology, allowing researchers to map gene expression without disrupting the sample structure ([BioSpace](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
24-June-25	Precision Sensing SPC	MedTech	Debt	\$205,000	Edmonds
26-June-25	CalmWave	Digital Health	Seed	\$4,400,000	Seattle
Disclosed transactions monthly totals:					
June Total:				\$4,605,000	
May Total:				\$31,542,500	
April Total:				\$7,500,000	
March Total:				\$472,300,000	
February Total:				\$11,489,000	
January Total:				\$595,000,000	