

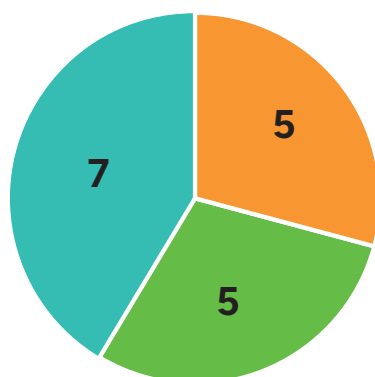
Washington State Life Science Investment Report August 2025

A monthly report summarizing life science transactions in Washington State.

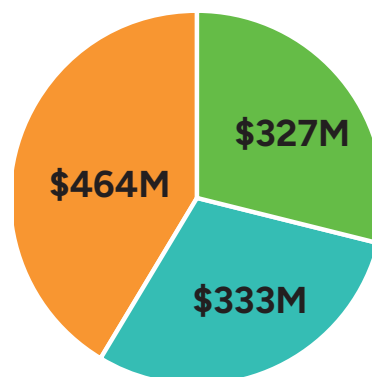
BY THE NUMBERS: **17** TRANSACTIONS TOTALING OVER **\$1.1B**
(YTD)



Deals Per Sector



Disclosed Funding By Sector



AUGUST TOP TRANSACTIONS

Kevala Technologies a Seattle-based healthcare staffing startup, has been acquired by Denver's Residex. Kevala spun out of Pioneer Square Labs in 2020 and attracted strong investor support, raising \$4M in January 2021 followed by \$12.1M in February 2022. Terms of the acquisition were not disclosed ([GeekWire](#)).

**Pending transactions noted here are included in financial data only upon closing.*

OTHER TRENDS & HIGHLIGHTS

Sana Biotechnology announced it is selling \$75M worth of its shares. The biotech company is focused on repairing and controlling genes in cells, and its treatments are aimed at cancer, diabetes and autoimmune diseases. Sana ranks as the region's 24th-largest biotechnology employer by local employment ([Puget Sound Business Journal](#)).

Omeros, a Seattle-based biopharmaceutical company, raised \$22M through a registered direct offering. The company sold nearly 5.4 million shares at \$4.10 each, a 14% premium over its previous closing price, to Toronto-based Polar Asset Management Partners. Founded in 1994, Omeros develops treatments for cancer, addiction, and compulsive disorders ([Puget Sound Business Journal](#)).

Molecular You announced a \$5M funding round. The company provides testing of 250 biomarkers through a blood sample, offering insights into risks for conditions such as cardiovascular disease, diabetes, dementia, and irritable bowel syndrome. Tests are available direct-to-consumer in the US and through partner clinics in Canada, aiming to empower individuals with personalized health insights ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
18-August-25	Kevala Technologies	Digital Health	M&A	N/A	Seattle
Disclosed transactions monthly totals:					
August Total:				N/A	
July Total:				\$2,000,000	
June Total:				\$4,605,000	
May Total:				\$31,542,500	
April Total:				\$7,500,000	
March Total:				\$472,300,000	
February Total:				\$11,489,000	
January Total:				\$595,000,000	